



what's new... in Lexington County

Volume 01
 Issue 04
 Date September 2018

County Lands 11 Projects, \$362 Million Total Investment

For the fiscal year ending June 30, 2018, the County was very successful in securing new jobs and capital investments. In all, economic development staff worked on 43 projects, throughout the year, with the potential to create 7,189 jobs and investment of \$2.1 billion. Of those, the County won 11 expansion and attraction projects. Five existing companies expanded investing \$56 million in new projects that will result in the addition of 327 new jobs. These companies include: Nephron Pharmaceuticals, Prysmian, CMC, Tidewater Boats, and WESCO Trailers.

The County also landed 6 attraction projects that will result in new investments of \$305.8 million and most likely create several hundred new jobs. The new companies are: Electro-Spec, Diamond Solar, Carolus Solar, Maidendown Solar, Gaston 46 Solar, and Gunsight Solar.

Job growth over the year continued in several industry sectors led by manufacturing. Lexington County led the region in population growth over the past year gaining 1.5% in population, the MSA grew 1.3%, and the State 0.9%. One-year employment gains for the most recent period, August 2017 to August 2018 was 733.

With 4 more announcements and 8 decisions pending, the 2018-19 fiscal year looks to be equally successful.

- J. Michael Eades, CECD
 Director

Every quarter, we will update you on projects and matters impacting the County of Lexington's economic well-being.

County Economic Development

Not seasonally adjusted County employment in August 2018 was 142,283, up 2,105 or 1.5% since January. August's employment accounted for 37% of total employment in the Columbia MSA.

Comparing the most current available industry data, the top County employment growth sectors from the 1st quarter 2017 to the 1st quarter 2018 were: manufacturing; health care and social assistance; transportation and warehousing; retail trade; and construction. See graph below.

Lexington County's 5-year growth in employment as of August was 9.8%, a greater rate of growth than that of the region and the State. See graph on page 2.

Gross taxable monthly sales in June were \$1.245 billion, first 6 months of 2018 were \$7.276, down 5.4% from one year ago.



Lexington County Council

- District 1: Scotty "Scott" Whetstone
- District 2: Paul Lawrence "Larry" Brigham, Jr. (Vice Chair)
- District 3: Darrell Hudson
- District 4: Debra B. "Debbie" Summers (Chair)
- District 5: Bobby C. Keisler
- District 6: Erin Long Bergeson
- District 7: Phillip Heyward Yarborough
- District 8: Ned Randall Tolar
- District 9: M. Todd Cullum

County Administrator
 Joe Mergo, III

The Economic Development staff is responsible for promoting the County of Lexington as a place to locate new job-creating enterprises and to assist enterprises already located in the County in expansion programs. The Department also develops, manages and markets County-owned business parks consisting of more than 500 acres of available, fully serviced sites. To learn more or see a list of available buildings and sites visit:

Lexington County Economic Development

n |
 : 80



OPEN

what's new... in Lexington County

Volume 01
Issue 04
Date September 2018



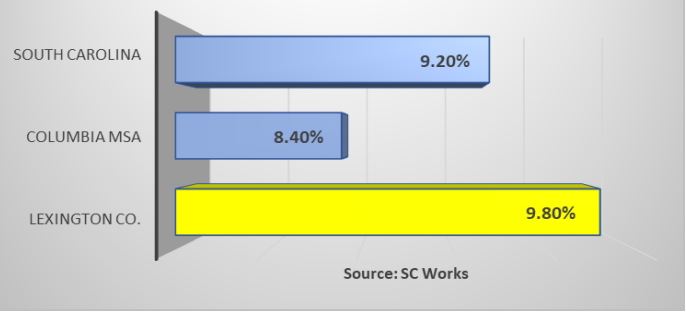
OPEN

what's new... in Lexington County

Volume 01
Issue 04
Date September 2018

ECONOMIC UPDATE

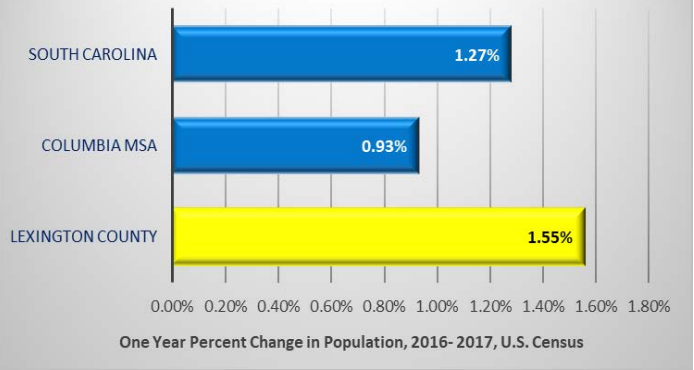
County 5-Year Employment Growth Outpaces Region, State, Aug. 2013 to Aug. 2018



County Gross Taxable Monthly Sales



Population Growth Exceeds Region and State



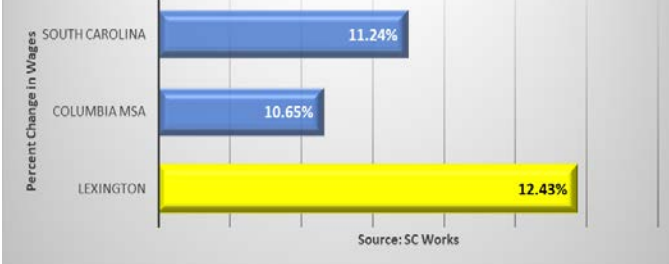
County Gross Annual Taxable Sales



Projects in the Pipeline

The County of Lexington, Department of Economic Development staff is working on 31 active projects. Announcements are pending on 4, decisions pending on 8. These projects have an estimated new investment potential of \$1.52 billion, and the creation of 4,950 new jobs.

County Exceeds Region, State in 5-Year Change in Annual Average Weekly Wages, 2012 - 2017



what's new in Lexington County is our new quarterly newsletter. If you would like to be added to our mailing list, please send an email to: EDinfo@lex-co.com